JOINT STATEMENT OF INTENT

BETWEEN

THE DEPARTMENT OF ENERGY OF THE UNITED STATES OF AMERICA

AND

THE ENERGY SECRETARIAT OF THE ARGENTINE REPUBLIC
ON RENEWABLE ENERGY AND ENERGY EFFICIENCY TECHNOLOGIES

The Department of Energy of the United States of America and the Energy Secretariat of the Argentine Republic, hereafter referred to as the "Participants",

Considering the cooperation between the countries in science and technological development under the Agreement for Scientific and Technical Cooperation between the Government of the United States of America and the Government of the Argentine Republic, which entered into force on August 11, 1972 and has been extended, hereinafter referred to as the "Scientific and Technical Cooperation Agreement",

Having a mutual interest in exchanging experience and views on opportunities for the appropriate utilization of renewable energy and energy efficiency technologies and in fostering collaboration between their two countries in this area; and

Noting that energy security and the quality of life can be enhanced through the use of renewable energy in rural communities and through the use of energy efficiency technologies in the residential and industrial sectors and that mutual cooperation to support this use would promote increased economic interaction, facilitate technology transfer, accelerate the commercialization of renewable energy and energy efficiency based systems and products, and expand opportunities for international trade between the United States and Argentina:

Declare their intention to facilitate joint activities related to renewable energy and energy efficiency technologies in an environmentally and economically responsible way.

Intend to develop an Arrangement, subject to the Science and Technical Cooperation Agreement, to delineate further potential cooperative activities other than those listed below. Current cooperative activities may include:

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- (1) Providing training support to strengthen human resources and institutional infrastructure in order to allow the use of renewable energy and energy efficiency technologies on a sustainable basis;
- (2) Providing technical assistance to ensure the success of pilot projects which are necessary to demonstrate the viability of the use of renewable energy in rural communities and of the use of energy efficiency in the residential and industrial sectors;
- (3) Fostering the development of institutional plans to enable commercial expansion of renewable energy and to implement mechanisms for the development of energy efficient use practices and renewable energy systems, with an active participation of private companies, in the context of the respective national programs of the Participants.
- (4) Providing information concerning business arrangements, agreements, joint ventures and licensing agreements between U.S. and Argentine enterprises.

The Office of Energy Efficiency and Renewable Energy of the United States Department of Energy, and the Secretary of Energy of the Argentine Republic will carry out the cooperative activities contemplated by this Joint Statement of Intent, that have been listed above.

The Participants intend that implementation of additional cooperative activities may commence following the successful conclusion of an Arrangement under the Scientific and Technical Cooperation Agreement in force.

The Participants intend that the Agreement will provide that all costs associated with cooperation will be borne by the Participant that incurs them, unless otherwise agreed by the Participants.

Signed in duplicate in both the English and Spanish languages, each being equally authentic, at Buenos Aires, Argentina, this 6th day of July, 1995.

FOR THE DEPARTMENT OF ENERGY OF THE UNITED STATES OF AMERICA:

FOR THE ENERGY SECRETARIAT OF THE ARGENTINE REPUBLIC:

James R. Quech